AGENDA

I. Approval of Consent Agenda (Attachment 1 – 5 minutes)

A. Approve minutes of June 25 meeting
B. Approve minutes of October 29 meeting
C. Accept Internal Audit reports issued:
   University of New Hampshire: University Advancement’s Shop UNH Compliance with Payment Card Processing Requirements
   Plymouth State University: PSU Manual Payroll Check Process
   Keene State College: Receiving Controls
D. Accept audited financial statements of the University of New Hampshire Foundation (UNHF) for the years ended June 30, 2014 and 2015
E. Accept semi-annual Internal Audit Status Update on Outstanding Audit Issues

II. Items for Committee Discussion and Action (20 minutes)

A. Acceptance of external auditors’ FY15 A-133 audit reports on USNH federal expenditures (Attachment 2 – 20 minutes)

   MOVED, on recommendation of the Chancellor, that the University System of New Hampshire Auditors’ Reports as Required by Office of Management and Budget (OMB) Circular A-133 and Government Auditing Standards and Related Information for the year ended June 30, 2015, from KPMG, be accepted.

III. Items for Committee Consideration and Discussion (15 minutes)

A. Internal Audit Transition Update (Attachment 3 – 5 minutes)
B. Internal Audit ERM activities
C. Current Internal Audit activities
   a. Fieldwork
   b. Continuous Auditing
   c. Supporting Technology
D. Review Internal Audit Charter (Attachment 4 – 5 minutes)
E. FY16 Meeting Schedule and Work Plan (Attachment 5 – 5 minutes)
F. Status of Campus Title IX Monitoring reporting
IV. **Non-Public Session with External Auditors** (10 minutes)

    MOVED, that the Audit Committee go into non-public session for
discussion of personnel matters and pending claims or litigation, as
provided under the provisions of RSA 91-A:3, II (a) and (e).

V. **Non-Public Session with Internal Auditor** (10 minutes)

    MOVED, that the Audit Committee go into non-public session for
discussion of personnel matters and pending claims or litigation, as
provided under the provisions of RSA 91-A:3, II (a) and (e).

VI. **Other Business** (5 minutes)

A. Chair or Committee comments
B. Next scheduled meeting: April 14, 2016 at Plymouth State University
C. Adjourn