

University System of New Hampshire

2023 October 19 Investments and Capital Planning Committee

I. Zoom Meeting Information

Meeting URL: <https://unh.zoom.us/j/91952319808>

Or Telephone:

Dial: +1 309 205 3325

Meeting ID: 919 5231 9808

II. Committee Members

J. Morgan Rutman, Chair, Kevin Knarr, Vice Chair, George S. Hansel, Joel Nkounkou, Mike Pilot, Wayne Semprini, The Governor (by Statute), USNH Treasurer (by Statute)

12:30 pm -
12:40 pm

III. Call to Order

- A. Determination of quorum sufficient for conduct of business

12:40 pm -
12:45 pm

IV. Approve Consent Agenda

MOVED, that the consent agenda for the Investments and Capital Planning Committee meeting on October 19, 2023 be approved.

- A. Meeting Minutes of June 22, 2023

- 1. 2023 06 22 IC Draft Minutes.pdf

12:45 pm -
1:30 pm

V. Update from Prime Buchholz

- A. Market Update, August 2023 Performance Report, Recent Actions Taken, Future Plans, Review Long-Term Endowment and Short-Term Investment Returns with Recommendations for FY25 Budget Assumptions

- 1. Prime Buchholz Report 2023-10.pdf

- B. Update on Additional Services Available for Private Equity Investments

1:30 pm -
2:00 pm

VI. ACTION ITEMS

- A. Approve FY25 Budget Assumptions for the USNH Endowment Fund and Short-Term Investments
MOVED, that the following recommendations for investment-related planning assumptions be submitted to the Financial Affairs Committee for their consideration in adopting the assumptions and parameters used in developing the FY25 budget as outlined in the attached materials.

- 1. ICP Assumptions Final.pdf

2:00 pm -
2:45 pm

VII. Capital Planning Items (start at 2 pm so other trustees may join)

- A. Master Plan Update
 - 1. USNH Master Plan
- B. Five Year Institutional Capital Plans
 - 1. Capital Plans 2023

VIII. Informational Items

- A. USNH Capital Project Updates
 - 1. Capital Projects Summary
 - 2. USNH Capital Project Status 101823.pdf
- B. Update on Treasury Restructuring
 - 1. USNH Treasury Restructuring

IX. Other Business

- A. Chair or Committee Comments
- B. Next Meeting Date is March 7, 2024

X. Adjourn