

# University System of New Hampshire

## October 19, 2023 Financial Affairs Committee

### I. Zoom Information

Meeting URL: <https://unh.zoom.us/j/96848494434>

Or Telephone:

Dial: +1 301 715 8592 (US Toll)

Meeting ID: 968 4849 4434

### II. Committee Members

Mike Pilot, Chair,  
Gregg Tewksbury, Vice Chair,  
Kassandra Spanos Ardinger,  
James P. Burnett III,  
George Hansel,  
Kevin Knarr,  
Peter T. Paul,  
J. Morgan Rutman

2:45 - 2:50 pm

### III. Approve Consent Agenda

MOVED, that the consent agenda for the Financial Affairs Committee's meeting of October 19, 2023 be approved.

#### A. Approve Meeting Minutes of June 22, 2023

##### 1. 2023 06 22 FAC Draft Minutes.pdf

#### B. Suspend Enrollment Limitation of Out-of-State Undergraduates at UNH

MOVED, on recommendation of the Financial Affairs Committee that the Board of Trustees suspend for FY25 the limitation of 25 percent imposed by state statute RSA 187-A:10 on the number of undergraduate students enrolled at UNH from domiciles outside the state, it having been determined that such suspension benefits the state and UNH without impairing the opportunity for qualified students of the state of New Hampshire to attend UNH.

##### 1. 25% Limitation on Out-of-State Undergraduates at UNH

2:50 - 3:00 pm

### IV. Presentation of FY23 Financial Results

#### A. USNH FY23 Financial Highlights

3:00 - 3:15 pm

### V. Update on Fall 2023 Enrollment and Impact on Primary Student Revenue for FY24

#### A. Fall 2023 Enrollment and Impact

3:15 - 5:00 pm

### VI. Nonpublic Session

MOVED, that the Financial Affairs Committee go into non-public session for the purpose of discussing the dismissal, promotion, or compensation of any public employee, and/or confidential, commercial, and/or financial information as authorized by RSA 91-A:3, II, (a) and (j).

5:00 pm - 5:30  
PM

### VII. Action Items

#### A. Approve Maximum Tuition Rates, Mandatory Fees and Room and Board Rates

MOVED, on recommendation of the Presidents' Council, that the following motion be recommended for consideration by the Board of Trustees;

MOVED, on recommendation of the Financial Affairs Committee that, effective for academic year 2024-25, the maximum tuition rate, mandatory fees, room and board rate annual increases as presented on the attached schedule be adopted as the maximum amounts authorized.

##### 1. FY25 Tuition Rates, Mandatory Fees, Room and Board

#### B. Approve FY25 Budget Assumptions and Parameters

MOVED, that FY25 budget planning assumptions and parameters as outlined on the attached be approved for use in developing the FY25 budget.

##### 1. FY25 Budget Assumptions and Parameters

VIII. Informational Items

A. FY24 Follow-up Full-Time Employee Employment Costs vs Expectations after CERP

1. FY24 Budget Follow-up

IX. Other Business

A. Chair or Committee comments

B. Next Meeting Date is March 7, 2024

X. Adjourn