

**BOARD OF TRUSTEES  
EXECUTIVE COMMITTEE**

**ADDENDUM TO MEETING MINUTES  
MEETING OF DECEMBER 15, 2022**

Addendum Dated April 10, 2023

As noted in the minutes, during the meeting the Committee voted unanimously as follows to withhold disclosure of an action taken in non-public session:

**VOTED**, pursuant to RSA 91-A:3(III), that the minutes of the nonpublic session be sealed because disclosure would affect adversely the reputation of a person other than a member of the Committee or render the nonpublic session ineffective; and

**FURTHER**, that disclosure of an action taken in nonpublic session be withheld until such time as the CAO determines that disclosure would not render the action ineffective.

The CAO has now determined that disclosure of the action would no longer render the proposed action ineffective. Accordingly, in nonpublic session on December 15, 2022, by motion duly made and seconded, the Committee voted unanimously by roll call as follows:

**VOTED**, that the Executive Committee approve an incremental maximum budget amount of \$33.5M to be expended over FY24 to FY27 to fund the estimated incremental operating and capital expenditures associated with the implementation of a new Enterprise Resource Planning software solution for USNH Finance, Human Resources and Student Information Systems; and

**FURTHER**, that the source of funds for the project be unrestricted systemwide reserves as outlined in the Strategic Investment Plan approved in October 2022 (\$40 million of investment capacity held back for infrastructure initiatives between FY24-FY27); and

**FURTHER** authorize the carry-forward of any remaining/unexpended portion of the \$6.5 million approved (June 2022) for the ERP project as part of the FY23 budget approved into FY24 therefore making the not-to-exceed total project cost of \$40M.