

January 19, 2023 Investments and Capital Planning Committee

Investment and Capital Planning Committee

I. Zoom Meeting Information

<https://unh.zoom.us/j/97668839364>

Or Telephone:

Dial: +1 301 715 8592 (US Toll)

Meeting ID: 976 6883 9364

Or Telephone:

Dial: +1 646 931 3860 (US Toll)

Meeting ID: 913 9626 9076

II. Committee Members

J. Morgan Rutman, Chair

Mike Pilot, Vice Chair

Amy B. Begg

Kevin Knarr

George Hansel

The Governor (by statute)

USNH Treasurer Catherine Provencher (by statute)

III. Call to Order

- A. Determination of quorum sufficient for conduct of business

IV. In the unlikely event of a Zoom failure contact Tia Miller at tia.miller@usnh.edu

12:30

V. Approve Consent Agenda

Chairman

MOVED, the consent agenda for the meeting of January 19, 2023 be approved

- A. Minutes of the Investment and Capital Planning Committee meeting of October 20, 2022 and the joint meeting with Financial Affairs Committee on October 20, 2022

1. 2022-10-20-inv-capital-planning-draft-minutes.pdf
2. 2022-10-20-21-fac-inv-cap-planning-joint-meeting-draft-minutes.pdf

- B. Report on ongoing capital projects - Information Item

Matt Purcell if questions

1. ICP 1-19-23 Ongoing Cap Projects.pdf

12:35 PM

VI. Update from Prime Buchholz

Jeff Croteau

- A. Review of endowment and operating cash portfolio performance for the period ending December 31, 2022

1. UsnhMeetingMaterials012023.pdf

- B. Prime Buchholz Recap of activity since the last meeting

VII. USNH Finance Update

1:05 PM

- A. Review Cash Flow Projections

Karen Benincasa

1. Jan 2023 ICP - VII Review Cash Flow Projections.pdf

1:10 PM

- B. Treasury Organization Update - Public

Karen Benincasa

1. Treasury Restructuring January 2023 - 1.10.23 (003) Public .pptx

1:15 PM

- C. Non Public Session

MOVED, that the Investment and Capital Planning Committee go into

nonpublic session for the purpose of discussing confidential, commercial, financial information, as authorized by the Right to Know Law provisions, RSA 91-A:5, IV.

	1. Treasury Restructuring January 2023 Confidential.pptx	Karen Benincasa
1:25 PM	D. Return to Public Session	
1:30 PM	1. Approve contract amendment	
	1. ICP 1-19-23 contract amendment.pdf	Karen Benincasa
	VIII. Capital Project Review and Approvals	
1:40 PM	A. Status of USNH Master Planning Process	Cathy Provencher
	1. 1-19-23 ICP Master Plan.pdf	
1:50 PM	B. Approve revised budget for UNH Huddleston Hall MOVED, on recommendation of the UNH President, that the Investment and Capital Planning Committee approve a revised budget of \$22.8 million for renovations to Huddleston Hall at the University of New Hampshire, AND FURTHER, that the revised funding sources be \$11.8 million in UNH operating funds and \$11 million in donor gifts.	Ken Weston
	1. ICP January 2023 Huddleston Hall Reno.pdf	
2:00 PM	C. Approve PSU Hyde Hall Project MOVED, on recommendation of the PSU President, that the following motion be presented for consideration by the Board of Trustees, MOVED , on recommendation of the Investment and Capital Planning Committee, that the Board of Trustees authorize that a \$30.5 million project budget be approved for PSU to proceed with work to complete the renovation of Hyde Hall "The Hyde Hall Innovation Center" AND FURTHER , that the source of funds be \$6.5 million in state funding, \$10 million of USNH strategic funding, \$4 million of gift funding and \$10 million in PSU unrestricted funds. NOTE: Project scope will be scaled back should the additional \$4 million from the State and the \$4 million gift not be secured.	President Birx/Matt Purcell
	1. 1-19- ICP Hyde Hall approval.1.pdf	
2:15 PM	D. Approve PSU student apartments strategic investment	President Birx/Matt Purcell
	1. 1-19-23 White MTS APTS.pdf	
	IX. Other Business	
2:25 PM	A. Chair or Committee comments	
	B. Next meeting date is April 20, 2023	
2:30 PM	C. Adjourn	