

Meeting Book - 2022 June 23 Audit Committee Meeting

MEETING AGENDA - June 23, 2022 at 12:15pm

I. Meeting Information

Physical location:

University of New Hampshire-Durham

Memorial Union Building, Strafford Room

Call in: 1 301 715 8592

Meeting URL: <https://unh.zoom.us/j/97109086215>

Meeting ID: 971 0908 6215

II. Audit Committee Members

Alexander Walker, Chair, Gregg Tewksbury, Vice Chair, M. Jacqueline

Eastwood, Shawn Jasper, Mackenzie Murphy, Governor Sununu

III. In the Unlikely Event of a Zoom Call Failure

Call: 1 877 228 3100

Participant Code: 638408

IV. Call to Order

12:15-12:20 pm

V. Approval of Consent Agenda Items

MOVED, that the Consent Agenda Items be approved.

A. Approve Minutes of March 3, 2022 Meeting

1. AC 03-03-2022 DRAFT minutes.pdf - 4

B. Accept Internal Audit Reports Issued

1. UNH Financial Aid Data Verification Process Audit Report.pdf - 8

2. UNH Athletics Cash Carrying and Depositing Audit Report.pdf - 28

12:20-1:00 pm

VI. Items for Committee Consideration and Action

A. Accept External Auditors' FY21 Uniform Guidance Single Audit Report on USNH Federal Expenditures (15 mins)

MOVED, on recommendation of the Chief Administrative Officer, that the University System of New Hampshire Auditors' Reports from CLA for the year ended June 30, 2021, as required by Title 2 of the U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and Government Auditing Standards and Related Information be accepted.

1. FY21 Uniform Guidance Single Audit Presentation.pdf - 53

2. Uniform Guidance Single Audit motion sheet and report.pdf - 58

B. Approve Enterprise Risk Management (ERM) Annual Report and Assignment of Risks (15 mins)

MOVED, on recommendation of the Chief Administrative Officer, that the Audit Committee recommends to the Executive Committee the adoption of the following motion:

MOVED, on recommendation of the Audit Committee, the Executive Committee hereby formally assigns the top 10 system wide risks identified in the GY 2023 annual ERM report to the appropriate Board committees, as specified in the attachment, for purposes of oversight.

1. ERM Annual Report, assignment of risks and motion sheet.pdf - 132

C. Approve FY23 Meeting Schedule and Work Plan (10 mins)

MOVED, on recommendation of the Chief Administrative Officer, that the Audit Committee FY23 Meeting Schedule and Work Plan be approved.

1. FY23 Meeting Schedule and Work Plan.pdf - 143

1:00-1:30 pm

VII. Items for Committee Consideration and Discussion

A. Receive USNH Environmental Health and Safety Council's 2021 annual report (15 mins)

1. EHS Presentation.pdf - 147

2. EHS 2021 Annual Report.pdf - 160

B. Self-assess Audit Committee Effectiveness (5 mins)

1. Audit Committee Self-evaluation Results 2022.pdf - 286

C. Review Audit Committee Charter (5 mins)

1. AC Charter with summary sheet.pdf - 289

D. Review status of outstanding audit issues (5 mins)

1. Status of outstanding audit issues and summary sheet.pdf - 294

VIII. Non-Public Session (if needed)

IX. Other Business

A. Chair or Committee comments

B. Next scheduled meeting: October 20, 2022 at Keene State College

C. Adjourn