

# University System of New Hampshire

## Financial Affairs Committee Meeting

### I. Meeting Time: 12:45 pm - 2:45 pm

Zoom Instructions

One tap mobile: US: +13126266799,,99683717435# or  
+16468769923,,99683717435#

Meeting URL: <https://unh.zoom.us/j/99683717435>

Meeting ID: 996 8371 7435

12:45pm-  
12:50pm  
12:50 pm -  
12:55 pm

### II. Call to order and introductory comments

Chair

### III. Approve Consent Agenda

MOVED, that the consent agenda for October 22, 2021 be approved

Chair

#### A. Approve minutes of the April 15, 2021 and September 30 meetings

1. FAC 4-15-2021 minutes Final draft .pdf - 1
2. 9-30-2021 FAC draft minutes.pdf - 5

#### B. Approve/recommend suspension of statutory limitation on out-of-state students at UNH

1. FAC 10-22-21 Suspend limit on out of state students.pdf - 9

### IV. Actual and projected financial results

1:00 pm -1:05  
pm

#### A. Presentation on FY21 financial statements

Cathy  
Provencher

1. USNH FY21 Financial Highlights for FAC.pdf - 14

1:05 pm to 1:15  
pm

#### B. Update on fall 2021 enrollment and impact on primary student revenues relative to FY22 Approved Budgets

Cathy  
Provencher

1. USNH Oct 22 2021 FAC - Fall 2021 Enrollment & Updated FY22 Primary Student Revenues.pdf - 19

### V. Follow-up from September 30, 2021 FAC meeting

1:15 pm -1:25  
pm

#### A. Take Aways/Conclusions

1. USNH Oct 22 2021 FAC - Follow-up from Sept 30th FAC Meeting.pdf - 26

1:25 pm - 1:30  
pm

#### B. Approve liquidation of \$50 million of Long-term Treasury Quasi-endowment

Cathy  
Provencher

1. 10-22-21 FAC Liquidation of quasi-endowment.pdf - 31  
MOVED, on recommendation of the Investment Committee,  
that the

Financial Affairs Committee liquidate \$50 million from the Long-Term Treasury Quasi-Endowment AND FURTHER, that the liquidated funds be invested in the short-term operating pool until such time as needed.

### VI. Ongoing system-wide restructuring initiatives

1:30 pm -1:45  
pm

#### A. Review rationale for separation incentive plans and review results of CERP

Cathy  
Provencher

1. USNH Oct 22 2021 FAC - Update on COVID-Enhanced Early Retirement and Separation Programs.pdf - 33

1:45 pm - 1:55 pm	B. Employee Benefits 1. October Finance Affairs Benefits Update.pdf - 44	James McGrail
1:55 pm - 2:05 pm	C. Strategic Procurement 1. FAC 10-22-21 Strategic Procurement Update.pdf - 50	Josh Dubroff
2:05 pm - 2:15 pm	D. Financial Administrative Redesign (FAR)	Cathy Provencher
2:15 pm - 2:25 pm	E. Summary of Systemwide Initiatives 1. USNH Oct 22 2021 FAC - System-wide Restructuring Initiatives.pdf - 56	Cathy Provencher

**VII. Capital Projects**

2:25 pm - 2:40 pm	A. Approve project budget for UNH Huddleston Hall Project 1. INV- FAC - BOT Huddleston Hall renovation.pdf - 58 MOVED, on recommendation of the UNH President, that the following motion be presented for consideration by the Board of Trustees  MOVED, on recommendation of the Investment and Financial Affairs Committees, that the Board of Trustees approve a project budget not to exceed \$17.5 million for the renovations to Huddleston Hall with the source of funds being UNH operating funds (\$11.2 million) and donor gifts (\$6.3 million) AND FURTHER, that the FY22 capital budget for UNH be increased by \$6.3 million.  2. Revised FY22 Capital Budget 1. USNH Oct 22 2021 FAC - Capital Draft 10.15.21.pdf - 68	Bill Janelle
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**VIII. Other Business**

- A. Chair or Committee comments
- B. Next meeting date is January 20, 2022
- C. Adjourn