

Meeting Book - Financial Affairs Committee Meeting April 15, 2021

Financial Affairs Committee Meeting

I. Zoom Meeting Info

<https://unh.zoom.us/j/93632911287?from=addon>
Dial: +1 301 715 8592 (US Toll)
Meeting ID: 936 3291 1287

II. Committee Members

Todd R. Black, Chair Mike Pilot, Vice Chair, Kassandra Spanos Ardinger, Frank Edelblut, George Hansel, Christopher M. Pope, Wallace R. Stevens, J. Morgan Rutman, Gregg Tewksbury, Alexander J. Walker

2:30 PM

III. Call to Order

Chair

A. Determination of quorum sufficient for conduct of business

B. Determination of conditions necessary for the conduct of telephonic meeting

This meeting is being held by electronic means in conformance with the Governor's emergency declaration of March 13, 2020, and subsequent emergency orders, as well as the applicable provisions of the New Hampshire Right-to-Know Law, RSA 91-A. If during the conduct of this meeting, anyone has difficulty connecting or staying connected to the video or audio feed please contact Tia Miller at Tia.miller@usnh.edu or 603-862-0918.

C. Take attendance of all meeting participants

IV. In the unlikely even of a Zoom failure

Please contact tia.miller@usnh.edu
603-862-0918

2:40 PM

V. Approve minutes of January 21, 2021 meeting

Action

Chair

Moved, that the minutes from the Committee's meeting on January 21, 2021 be approved

A. FAC 1-21-2021 minutes Final draft.pdf - Page 4

2:45 PM

VI. Financial Update

Presentation

Karen Benincasa

A. FY21 Update (P2)

1. April 21 FAC FY21 P2 Financial Update.pdf - Page 10

4:15 PM

B. Systemwide Outlook for FY22/23 relative to Financial Model to include:

Cathy Provencher

1. April 21 FAC Systemwide Outlook FY22-23 Relative to Financial Model.pdf - Page 19

2. Estimated Fall 2021 (FY22) enrollment

3. Update on State Operating Budget

4. Update on Systemwide Restructuring Initiatives

3:45 PM

C. Non Public Session

MOVED, that the Board of Trustees go into nonpublic session for the purposes of discussing projections of institutional financial performance and conditions and the implications for institutional planning, permitted under the NH Right to Know Law provisions relating to discussions (1) confidential, commercial, or financial information, (2) matters of market strategy which, if discussed in public, would likely benefit a party or parties whose interests are contrary to those of the general public, (4) matters likely to affect collective bargaining strategy, as authorized by RSA 91-A:2, I (a) and

91-A:5, IV.

5:00 PM

VII. Other Business

A. Chair or Committee Comments

B. Next Meeting Date is June 24, 2021

VIII. Adjourn