

University System of New Hampshire

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Finance Committee for Investments

Thursday, January 21, 2021 12:00 PM (EST)

Zoom Meeting <https://unh.zoom.us/j/96096171389?from=addon>

Dial: +1 312 626 6799 (US Toll)

Meeting ID: 960 9617 1389

If you need assistance or have trouble connecting please call 603-862-0918 or email tia.miller@usnh.edu

I. Zoom Meeting Information

<https://unh.zoom.us/j/96096171389?from=addon>

Dial: +1 312 626 6799 (US Toll)

Meeting ID: 960 9617 1389

II. Committee Members

J. Morgan Rutman, Chair, Todd R. Black, George Hansel, Mike Pilot, Gregg R. Tewksbury, The Governor (by statute), USNH Treasurer (by statute)

III. In the unlikely event of a Zoom failure

The meeting will reconvene by conference call: Telephone: 1-866-846-3997 Participant Code: 244516

IV. Call to Order

A. Determination of a quorum sufficient for the conduct of business

B. Call to Order

C. Take attendance of all meeting participants

V. Approve Minutes

Moved, that the minutes of the Investment Committee meeting of October 22, 2020 be approved.

VI. Update from Prime Buchholz

A. Review of 2020 market and endowment and operating cash portfolio performance for the period ending December 31, 2020

B. Recap of activity since the last meeting

C. Preview of upcoming trades

VII. Review Cash Flow Projections

VIII. Approve Endowment Payout for FY22

MOVED, on recommendation of the Chief Administrative Officer that the following motion be presented for consideration by the Financial Affairs Committee.

MOVED, on recommendation of the Investment Committee, that payout from the USNH endowment pool to support purpose for fiscal year 2022 be approved at 4.0% of the trailing twelve quarter average market value per unit as of December 31, 2020, and that the administrative fee payout be not more than 1% of the trailing twelve quarter average market value per unit at December 31, 2020, with both components to be paid regardless of the current market value of individual endowment funds as allowed under the Uniform Prudent Management of Institutional Funds Act (UPMIFA) which was adopted by USNH in 2009.

IX. Capital Items - Information Only

A. Review ongoing capital projects

B. Update on KSC Innovation Hub Project

C. Status on GSC Conway property - Confidential Trustee Only

MOVED, that the Board of Trustees go into nonpublic session for the purposes of discussing the sale of real property as permitted under the NH Right to Know Law provisions relating to discussion of the acquisition, sale, or lease of real or personal property which, if discussed in public, would likely benefit a party or parties whose interests are adverse to those of the general community as authorized by RSA 91-A:3 II (d).

X. Other Business

A. Chair or Committee Comments

B. Next meeting date is April 15, 2021

C. Adjourn