

# University System of New Hampshire

University System of New Hampshire

Financial Affairs Committee

Thursday, January 21, 2021 2:30 PM (EST)

ZOOM Meeting; <https://unh.zoom.us/j/92972567870?from=addon>

Dial: +1 312 626 6799 (US Toll)

Meeting ID: 929 7256 7870

If you need assistance or have trouble connecting please call 603-862-0918 or email  
[tia.miller@usnh.edu](mailto:tia.miller@usnh.edu)

## I. ZOOM Meeting Information

<https://unh.zoom.us/j/92972567870?from=addon>

*Dial: +1 312 626 6799 (US Toll)*

*Meeting ID: 929 7256 7870*

## II. Committee Members

*Todd R. Black, Chair, Mike Pilot, Vice Chair, Cassandra Spanos Ardingner, Frank Edelblut, George Hansel, Christopher M. Pope, Wallace R. Stevens, J. Morgan Rutman, Gregg Tewksbury, Alexander J. Walker*

## III. Call to Order

*Determination of a quorum sufficient for the conduct of business*

*Determination of conditions necessary for the conduct of a telephonic meeting*

*Take attendance of all meeting participants*

## IV. In the unlikely event of a ZOOM failure

*The committee meeting will reconvene using these teleconference call-in numbers Call: 800 505 4464 Code: 630838*

A. Determination of a quorum sufficient for the conduct of business

B. Determination of conditions necessary for the conduct of a telephonic meeting

C. Take attendance of all meeting participants

## V. Approve Minutes

*MOVED, that the minutes of the Committee's meeting of October 22, 2020 be approved*

## VI. Financial Update

A. FY21 Update

B. Update on FY22 enrollment cycle and admissions

C. Preliminary Systemwide outlook FY22/23 Relative to Financial Model

D. Preliminary Campus Outlook FY22/23 Relative to Financial Model - Confidential Trustee  
Only

### 1. Non Public Session

*MOVED, that the Board of Trustees go into nonpublic session for the purposes of discussing projections of institutional financial performance and conditions and the implications for institutional planning, permitted under the NH Right to Know Law provisions relating to discussions of (2) confidential, commercial, or financial information, (3) matters of*

*market strategy which, if discussed in public, would likely benefit a party or parties whose interests are contrary to those of the general public, (4) matters likely to affect collective bargaining strategy, as authorized by RSA 91-A:2, I (a), and 91-A:5, IV.*

## E. Update on Restructuring Efforts & Related Financial Implications

### 1. System-wide Initiatives

- a. Financial Administrative Redesign
- b. Human Resources Benefits Restructuring and Update on CERP
- c. IT reorganization
- d. Strategic Procurement

## F. Approve FY22 Budget Assumptions and Parameters

*Moved, that FY22 budget planning assumptions and parameters as outlined on the attached be approved for use in developing the FY22 budget.*

## G. Approve FY22 Tuition rates and Mandatory Fees

*MOVED, on recommendation of the Campus Presidents, that the following motions be presented for consideration of the Board of Trustees.*

*MOVED, on recommendation of the Financial Affairs Committee that, effective for academic year 2021-22, the tuition rates as presented on the attached schedule be adopted as the maximum amounts authorized.*

*MOVED, on recommendation of the Financial Affairs Committee that, effective for fall semester 2021, mandatory student fees be adopted in amounts not to exceed \$3,442 at UNH-Durham; \$2,884 at KSC; and \$2,622 at PSU;*

## H. Approve FY22 Housing and Dining rates

*MOVED, on recommendation of the Campus Presidents that the following motion be presented for consideration by the Board of Trustees on January 22, 2021:*

*MOVED, on recommendation of the Financial Affairs Committee that, effective for fall semester 2021 (FY22), the housing and dining rates be adopted as per the attached rate schedules.*

## I. Approve FY22 Endowment Payout

*MOVED, on recommendation of the Investment Committee, that payout from the USNH endowment pool to support purpose for fiscal year 2022 be approved at 4.0% of the trailing twelve quarter average market value per unit as of December 31, 2020, and that the administrative fee payout be not more than 1% of the trailing twelve quarter average market value per unit at December 31, 2020, with both components to be paid regardless of the current market value of individual endowment funds as allowed under the Uniform Prudent Management of Institutional Funds Act (UPMIFA) which was adopted by USNH in 2009*

## J. Other Business

1. Chair or Committee comments
2. Next meeting date is April 15, 2021
3. Adjourn