

University System of New Hampshire

University System of New Hampshire

Audit Committee Meeting

Thursday, October 22, 2020 12:30 PM (EDT)

Zoom Meeting - <https://unh.zoom.us/j/96908255913?from=msft>

Call in: 1-301-715-8592, Meeting ID 96908255913

If you need assistance or have trouble connecting please call 603-862-0918 or email tia.miller@usnh.edu

I. Zoom Meeting Information

Call in: 1 301 715 8592

Meeting URL: <https://unh.zoom.us/j/96908255913?from=msft>

Meeting ID: 969 0825 5913

II. Audit Committee Members

Alexander Walker, Chair, Wallace R. Stevens, Vice Chair, Amy Begg, M. Jacqueline Eastwood, Cathy Green, Shawn Jasper, Governor Sununu

III. In Unlikely Event of a Zoom Call Failure:

The committee will reconvene using these teleconference call-in numbers:

Call: 1 877 228 3100

Participant Code: 638408

IV. Call to Order

- A. Determination of a quorum sufficient for the conduct of business
- B. Determination of conditions necessary for the conduct of a telephonic meeting
- C. Take attendance of all meeting participants

V. Approval of Consent Agenda Items - 5 minutes

MOVED, that the Consent Agenda Items be approved.

- A. Approve minutes of June 25, 2020 meeting
- B. Accept FY20 Financial Statements and audit report/comments for UNH Foundation
- C. Accept Internal Audit Reports Issued
 1. UNH Effort Reporting Audit Report
 2. UNH Financial Aid Data Security Review Report
 3. UNH Business Services Data Security Review Report
 4. KSC Advancement Operations Audit Report
 5. USNH Independent Contractor Process Review Report

VI. Items for Committee Consideration and Action - 40 minutes

A. Approve FY20 University System of New Hampshire Financial Statements - 20 minutes

MOVED, on recommendation of the Chancellor, that the USNH Financial Statements for the fiscal year ended June 30, 2020 be approved and forwarded to the Board of Trustees with the following recommended action:

MOVED, on recommendation of the Audit Committee, that the USNH Financial Statements for the fiscal year ended June 30, 2020 be accepted and forwarded to the Governor, the Legislative Fiscal Committee, and others as specified in state law RSA 187-A:22.

B. Review FY20 audit report and comments from CLA - 20 minutes

VII. Items for Committee Consideration and Discussion - 40 minutes

A. ERM Discussion - Change Management - 20 minutes

B. Discussion on Audit Committee's role in legal risks, reputational risks, and risks related to race and diversity - 20 minutes

VIII. Non-Public Session

MOVED, that the Audit Committee go into non-public session for the purpose of discussing: (1) matters which if discussed in public would likely adversely affect the reputation of a person or persons other than members of this committee, (2) confidential personnel matters, and (3) matters the disclosure of which would constitute a breach of privacy, as authorized by RSA 91-A:3, II (a) and (c), and 91-A:5, IV.

IX. Other Business - 5 minutes

A. Chair or Committee comments

B. Next scheduled meeting: January 21, 2021 at the Plymouth State University

C. Adjourn