The Financial Affairs Committee met (via teleconference) at 2:30 p.m. on April 23, 2020.

Participating on the call were Committee members Todd Black (Chair) Christopher Pope, George Hansel, Mike Pilot, Morgan Rutman and Wally Stevens; Trustees Joseph Morone, Amy Begg, Jamie Burnett, Jacqueline Eastwood, Shawn Jasper, David Westover, Cathy Green, Frank Edelblut, Marjorie Smith, Joseph Scala, President Donald Birx, President James Dean, President Mark Rubinstein, President Melinda Treadwell and Chancellor Todd Leach. USSB: Victoria Bergstrom and Tyler Minnich


The following statement was made, and attendance taken by Lorna Jacobsen:

This meeting is being held by electronic means in conformance with the Governor’s emergency declaration of March 13, 2020, and subsequent emergency orders, as well as the applicable provisions of the New Hampshire Right-to-Know Law, RSA 91-A. If during the conduct of this meeting, anyone has difficulty connecting or staying connected to the video or audio feed please contact Tia Miller at Tia.miller@usnh.edu or 603-862-0918.

Call to Order: At 2:30 pm, Chair Black called the meeting to order and noted the presence of a quorum sufficient for the conduct of business. He reviewed the items on the agenda and noted the need for a non-public session.

I. Approval of Minutes (Moved by Trustee Black and duly seconded)

VOTED, that the minutes from the Financial Affairs Committee’s meeting on March 24, 2020 be approved.

(The Committee voted unanimously in favor of this motion)

II. Update on Federal Relief programs

Chancellor Leach provided the Committee with an update on the federal relief programs that have been instituted in response to the COVID-19 pandemic. He described the amount and nature of funding available and USNH’s efforts to articulate its needs to elected officials both at the State and Federal level. He said the Governor has established the Governor's Office for Emergency Relief and Recovery (GOFERR) and Trustee Scott Mason and former Trustee Bill Ardinger are
Chairman Black said the Executive Committee had previously approved the amount and projects in the request for the biennium FY26/FY27 and had asked management to update the request in the wake of the changes as a result of the COVID 19 pandemic. Vice Chancellor Provencher said the State capital appropriation request will be submitted to the State by April 30 and is being provided to the Committee for their information and comment.

IV. Non-Public Session

A. Actual and projected financial results and budgeting

At 2:51 p.m. the following motion to enter nonpublic session was made by Trustee Black and seconded by Trustee Pope. The motion was approved by roll call vote. In addition to trustees, system and campus administrators attended the non-public session.

VOTED, that the Board of Trustees go into nonpublic session for the purposes of (1) discussing personnel matters including the performance of one or more public employees, (2) confidential, commercial, or financial information, (3) matters of market strategy which, if discussed in public, would likely benefit a party or parties whose interests are contrary to those of the general public, (4) matters likely to affect collective bargaining strategy, as authorized by RSA 91-A:2, I (a) and (b); 91-A:3, II (a), (b), and (d); and 91-A:5,

Return to Public Session

Upon a motion to exit nonpublic session, made by Chairman Black, duly seconded, and approved, Chairman Black reconvened the public meeting at 5:08 p.m. and announced that the no actions were taken while in nonpublic session. He thanked the staff for their hard work in preparing the meeting materials on a tight timeframe.

V. Other Business

A. Next regularly scheduled meeting date of the FAC is June 25, 2020

B. The Committee adjourned at 5:10 p.m.