University System of New Hampshire
Audit Committee Meeting
Thursday, October 24, 2019 11:30 AM (EDT)
Keene New Hampshire
Keene State College, Mountain View Room

I. Audit Committee Members
   Alexander Walker, Chair, Wallace R. Stevens, Vice Chair, Amy Begg, M. Jacqueline Eastwood, Frank Edelblut, Cathy Green,
   Shawn Jasper, Governor Sununu

II. Approval of Consent Agenda Items - 5 minutes
   MOVED, that the Consent Agenda Items be approved.
   A. Approve minutes of June 27, 2019 meeting
   B. Accept FY19 Financial Statements and audit report/comments for UNH Foundation
   C. Accept Internal Audit Reports Issued
      1. GSC Human Resources - Data Security Review Report
      2. UNH Linux Servers Security Audit Report-Redacted
      3. UNH Donor Restriction and Compliance Audit Report

III. Items for Committee Consideration and Action - 40 minutes
   A. Approve FY19 University System of New Hampshire Financial Statements - 20 minutes
      MOVED, on recommendation of the Chancellor, that the USNH Financial Statements for the fiscal year ended June 30,
      2019 be approved and forwarded to the Board of Trustees with the following recommended action:
      MOVED, on recommendation of the Audit Committee, that the USNH Financial Statements for the fiscal year ended June
      30, 2019 be accepted and forwarded to the Governor, the Legislative Fiscal Committee, and others as specified in state
   B. Review FY19 audit report and comments from KPMG - 20 minutes

IV. Items for Committee Consideration and Discussion - 10 minutes
   A. Enterprise Risk Management (ERM) midyear update

V. Non-Public Session - 10 minutes
   MOVED, that the Audit Committee go into non-public session for the purpose of discussing: (1) matters which if discussed in
   public would likely adversely affect the reputation of a person or persons other than members of this committee, (2)
   confidential personnel matters, and (3) matters the disclosure of which would constitute a breach of privacy, as authorized by
   RSA 91-A:3, II (a) and (c), and 91-A:5, IV.

VI. Other Business - 5 minutes
   A. Chair or Committee comments
   B. Next scheduled meeting: January 16, 2020 at the University of New Hampshire
   C. Adjourn