I. SCHEDULE OF EVENTS

II. CHAIRMAN’S WELCOME & REMARKS - Chair Small

III. CAMPUS UPDATE - President Rubinstein

IV. USSB UPDATE - USSB Chair Christian Merheb

V. PRESIDENTS REPORTS

VI. BOARD MINUTES

    MOVED, that the Board of Trustees approve the minutes of the meeting held on April 26, 2019 as presented.

VII. COMMITTEE REPORTS

    A. Executive Committee - Chair Small

    B. Governance Committee - Trustee Ardinger

        1. Motion to Amend Board Policy regarding Implementation of the Student Trustee Election Law (BOT I.A)

            MOVED, on recommendation of the Governance Committee, the Board of Trustees hereby adopts the amendment to the Board's policy on Implementation of the Student Trustee Election Law (BOT I.A), as set forth in the attached materials.

        2. Motion to Adopt Board Statement on Diversity and Inclusion

            MOVED, on recommendation of the Governance Committee, the Board of Trustees hereby adopts the Board Statement on Diversity and Inclusion, as set forth in the attached materials.

        3. Motion to Amend Board Bylaws regarding Executive Committee Composition

            MOVED, on recommendation of the Governance and Executive Committees, the Board of Trustees hereby approves the amendment to the Board’s Bylaws, Article V, Section 3a, as set forth in the attached materials.

    C. Educational Excellence Committee - Trustee Dey

    D. Financial Affairs Committee - Trustee Morone

        1. Approval of the UNH Foundation Budget for FY20

            MOVED, on recommendation of the Financial Affairs Committee, that the attached budget for the University of New Hampshire Foundation for Fiscal Year 2020 be approved.

            {Attachments can be found in the Financial Affairs Committee materials}

        2. Approval of Keene Endowment Association Budget and Goals for FY20

            MOVED, on recommendation of the Financial Affairs Committee, that the FY 2020 budget for the Keene Endowment Association as summarized in the attachment be approved.

            {Attachments can be found in the Financial Affairs Committee materials}

        3. Approval of the FY20 Operating Budget for the University System of New Hampshire

            MOVED, on recommendation of the Financial Affairs Committee, that the operating budget for University System
units applicable to the fiscal year beginning July 1, 2019 and ending June 30, 2020 (FY20) be approved by the Board of Trustees as presented in the attachments AND FURTHER that for/during FY20:

1. In the event the State operating appropriations authorized in law are higher or lower than currently included in the USNH operating budget, the budget will be adjusted to reflect the final amounts authorized by the State using the FY20 allocation method for the block grant or as directed by the State budget.
2. In the event budgeted revenues are not realized by individual campuses and the System as a whole, expense reductions will be made by the respective campuses and the System to maintain the campus and overall System operating margin percentages included in the attachments.
3. Campuses and the System Office are authorized to adjust revenues and expenses between the attached revenue and expense categories as needed to meet the attached operating margin % approved.

{Attachments can be found with the Financial Affairs Committee materials}

4. Approval of the FY20 Capital Budget for the University System of New Hampshire

MOVED, on recommendation of the Financial Affairs Committee, that the capital budget for University System units applicable to the fiscal year beginning July 1, 2019 and ending June 30, 2020 (FY20) be approved by the Board of Trustees as presented in the attachments AND FURTHER that for/during FY20:

1. In the event the State capital appropriations authorized in law are higher or lower than currently included in the USNH capital budgets, the budgets will be adjusted to reflect the final amounts authorized by the State.

2. Campuses and the System Office are authorized to adjust individual capital project spending as needed assuming the total USNH annual capital budget funded by USNH sources in FY20 is not exceeded without additional approval and adjustments are compliant with Board of Trustee policy for capital projects.

{Attachments can be found with the Financial Affairs Committee materials}

E. Finance Committee for Investments - Trustee Rutman
F. Audit Committee - Trustee Black
G. Nomination Committee - Trustee Moulton

1. Nomination for Election of Board Officers

VIII. DISCUSSION ITEMS

A. IT Update

B. Administrative Board Strategic Retreat Outcomes and Recommendations

IX. NONPUBLIC SESSION (if needed)

MOVED, that the Board of Trustees go into nonpublic session for the purposes of: (1) discussing matters relating to collective bargaining; (2) discussing matters which if discussed in public are likely to give one or more private parties an unfair competitive advantage and adversely impact important governmental interests; (3) personnel matters; and (4) consulting with legal counsel as authorized by the New Hampshire Right to Know Law, RSA 91:A:2, I (a) and (b), and 3, II (a), (b), and (c) and (j).

X. ADJOURN