University System of New Hampshire
Financial Affairs Committee
Thursday, June 27, 2019 1:00 PM (EDT)
GSC

I. Approve Consent Agenda
   A. Approve minutes of the April 25, 2019 meeting
   B. Approve FY20 Budget for the Keene Endowment Association
   C. Approve FY20 Budget for the UNH Foundation

II. Approval of FY20 Operating Budget
   A. Admissions updates
   B. Update on USNH Operating Appropriation
   C. Approve FY20 Operating Budget
       MOVED, on recommendation of the Chancellor and Presidents, that the following motion be presented for consideration of the Board of Trustees.
       MOVED, on recommendation of the Financial Affairs Committee, that the operating budget for University System units applicable to the fiscal year beginning July 1, 2019 and ending June 30, 2020 (FY20) be approved by the Board of Trustees as presented in the attachments AND FURTHER that for/during FY20:
       1. In the event the State operating appropriations authorized in law are higher or lower than currently included in the USNH operating budget, the budget will be adjusted to reflect the final amounts authorized by the State using the FY20 allocation method for the block grant or as directed by the State budget.
       2. In the event budgeted revenues are not realized by individual campuses and the System as a whole, expense reductions will be made by the respective campuses and the System to maintain the campus and overall System operating margin percentages included in the attachments.
       3. Campuses and the System Office are authorized to adjust revenues and expenses between the attached revenue and expense categories as needed to meet the attached operating margin % approved.

III. Approval of FY20 Capital Budget
   A. Report of previously approved capital projects
   B. Update on USNH State Capital Appropriation
   C. Approve FY20 Capital budget
       MOVED, on recommendation of the Chancellor and Presidents, that the following motion be presented for consideration of the Board of Trustees.
       MOVED, on recommendation of the Financial Affairs Committee, that the capital budget for University System units applicable to the fiscal year beginning July 1, 2019 and ending June 30, 2020 (FY20) be approved by the Board of Trustees as presented in the attachments AND FURTHER that for/during FY20:
       1. In the event the State capital appropriations authorized in law are higher or lower than currently included in the USNH capital budgets, the budgets will be adjusted to reflect the final amounts authorized by the State.
       2. Campuses and the System Office are authorized to adjust individual capital project spending as needed assuming the total USNH annual capital budget funded by USNH sources in FY20 is not exceeded without additional approval and adjustments are compliant with Board of Trustee policy for capital projects.
IV. Discussion of financial planning, strategy and risk exposure for USNH institutions
   A. Status update on UNH Manchester
      1. Non-public session if necessary and appropriate
         MOVED that the Financial Affairs Committee go into non-public session for the (1) purpose of discussing the
         acquisition, sale, or lease of real property (3) discussing strategic matters which if discussed in public could provide a
         competitive advantage to certain private interests to the detriment of the interests of the general community, and (3)
         consulting with legal counsel, as authorized by RSA 91-A:2, I (b) and 91-A:3, II (c), and (d).

V. Review of UNH multi-year capital plan
   A. Nonpublic session - Downtown Durham Development - Confidential Trustee Only
      MOVED that the Financial Affairs Committee go into non-public session for the (1) purpose of discussing the acquisition,
      sale, or lease of real property (3) discussing strategic matters which if discussed in public could provide a competitive
      advantage to certain private interests to the detriment of the interests of the general community, and (3) consulting with
      legal counsel, as authorized by RSA 91-A:2, I (b) and 91-A:3, II (c), and (d).

VI. Other Business
   A. Chair or Committee comments
   B. Next meeting date is October 24, 2019
   C. Adjourn