

University System of New Hampshire

University System of New Hampshire
Audit Committee Meeting
Thursday, April 25, 2019 10:30 AM (EDT)
Holloway Commons, Squamscott Room Durham New Hampshire
UNH

I. Audit Committee Members

Todd Black, Chair, Alexander Walker, Vice Chair, M. Jacqueline Eastwood, Frank Edelblut, Cathy Green, Shawn Jasper, Scott Mason, Wallace Stevens, Governor Sununu

II. Approval of Consent Agenda Items - 5 minutes

MOVED, that the Consent Agenda Items be approved.

A. Approve minutes of January 17, 2019 meeting

B. Accept Internal Audit Reports Issued

1. PSU Sponsored Projects Review Report

2. KSC Center for Health and Wellness Data Security Review Report

III. Items for Committee Consideration and Action - 45 minutes

A. Approve appointment of KPMG as external auditors and KPMG's Fiscal Year 2019 audit plan covering USNH financial statements and federal awards under the Uniform Guidance - 15 minutes

MOVED, on recommendation of the Chancellor, that KPMG LLP be confirmed as the external auditor for the University System of New Hampshire to provide audit services related to activities of fiscal year ending June 30, 2019.

B. Enterprise Risk Management ("ERM") Annual Report and Assignment of Risks - 30 minutes

MOVED, on recommendation of the Chancellor, that the Audit Committee recommends to the Executive Committee the adoption of the following motion:

MOVED, on recommendation of the Audit Committee, the Executive Committee hereby formally assigns the top 10 system wide risks identified in the 2019 annual ERM report to the appropriate Board committees, as specified in the attachment, for purposes of oversight.

IV. Items for Committee Consideration and Discussion - 35 minutes

A. Receive USNH Council on Environmental Health & Safety Annual Report - 25 minutes

B. Review USNH Conflict of Interest Policies and Related Management Processes - 10 minutes

V. Non-Public Session (if needed)

VI. Other Business - 5 minutes

A. Chair or Committee comments

B. Next scheduled meeting: June 27, 2019 at Granite State College in Concord

C. Adjourn