

University System of New Hampshire

University System of New Hampshire
Audit Committee Meeting
Thursday, October 25, 2018 10:30 AM (EDT)
Plymouth New Hampshire
PSU, Merrill Place Conference Center, Multipurpose Room B

I. Audit Committee Members

Todd Black, Chair, Alexander Walker, Vice Chair, M. Jacqueline Eastwood, Frank Edelblut, Cathy Green, Shawn Jasper, Scott Mason, Wallace Stevens, Governor Sununu

II. Approval of Consent Agenda Items - 5 minutes

MOVED, that the Consent Agenda Items be approved.

A. Approve minutes of June 21, 2018 meeting

B. Accept audited financial statements of the University of New Hampshire Foundation (UNHF) for the year ended June 30, 2018

C. Accept Internal Audit Reports Issued

1. USNH Vendor Master File Review

2. USNH Purchasing Card Expenses Audit

3. KSC Student Loan Disbursement Notifications Review

III. Items for Committee Consideration and Action - 50 minutes

A. University System of New Hampshire FY2018 Financial Statements - 20 minutes

MOVED, on recommendation of the Chancellor, that the USNH Financial Statements for the fiscal year ended June 30, 2018 be approved and forwarded to the Board of Trustees with the following recommended action:

MOVED, on recommendation of the Audit Committee, that the USNH Financial Statements for the fiscal year ended June 30, 2018 be accepted and forwarded to the Governor, the Legislative Fiscal Committee, and others as specified in state law RSA 187-A:22.

B. Review FY18 audit report and comments from KPMG - 20 minutes

C. Recommendation to amend Board of Trustees policy BOT V.C by adding a new section regarding reporting allegations of employee sexual harassment and violence - 10 minutes

MOVED, on recommendation of the Administrative Board, that the Audit Committee recommends to the full Board of Trustees the adoption of the following motion: MOVED, on recommendation of the Audit Committee, the full Board of Trustees hereby amends Board of Trustees policy BOT V.C by adding a new section regarding reporting allegations of employee sexual harassment and violence, as shown in the attached materials.

IV. Items for Committee Consideration and Discussion - 10 minutes

A. Receive Enterprise Risk Management (ERM) midyear update

V. Non-Public Session (if needed)

VI. Other Business - 5 minutes

A. Chair or Committee comments

B. Next scheduled meeting: January 17, 2019 at Keene State College

C. Adjourn