



**Report of Retreat
September 18, 2017**

The Sheraton
Portsmouth, NH

Trustees present: Chair John Small, Vice Chair Joe Morone, Kass Ardinger, Bob Baines, Amy Begg, Don Birx, Jamie Burnett, Ted Dey, Jackie Eastwood, Frank Edelblut, Ricky Fife, Adam Geddis, Mark Huddleston, Shawn Jasper, Todd Leach, Scott Mason, Ken Moulton, Chris Pope, Mark Rubstein, Wally Stevens, Melinda Treadwell, Alex Walker

Guests: Rhonda Hensley, Governor's Office

Chair Small convened the retreat at 9 a.m.

The Board retreat began with welcome to new trustees Scott Mason and Jackie Eastwood, recognition that Lorraine Merrill will be stepping down as Commissioner of New Hampshire Department of Agriculture, Markets & Food, Wally Stevens has been re-nominated to the board and introductions.

Trustee Morone, Vice Chair and FAC Chair and Vice Chancellor Provencher presented the Multi Year Financial Planning Review and Update. The Board through its discussions reviewed the following:

- General multi year and budget planning assumptions
- Unrestricted Financial Resources (UFR) to debt targets
- Preliminary FY17 actual and FY18-FY22 plans
- Consolidated operating margin and updated five year projection
- Each of the institutions financial summaries

Each campus presented their strategic capital plans.

Trustee Baines moved, Trustee Dey seconded the following motion to go into nonpublic session at 11:06 am. A roll call vote was taken and the motion carried.

***MOVED**, that the Board of Trustees go into nonpublic session for the purposes of: (1) discussing matters relating to personnel; (2) discussing matters which if discussed in public would likely adversely affect the reputation of a person not a member of this Board; (3) discussing matters which if discussed in public would likely give one or more private parties an unfair competitive advantage and adversely impact substantial governmental interests; (4) discussing matters relevant to collective bargaining negotiations strategy; and (5) conferring with legal counsel, as authorized by the New Hampshire Right to Know Law, RSA 91-A:2, I (a) and (b), and 3, II (a), (b), and (c).*

A motion was made and seconded for the Board to return to public session at 11:55 am noting that no votes or actions were taken.

Dean Kamen, Nancy Targett, Mike Decelle and Jan Nisbet presented on ARMI (Advanced Regenerative Manufacturing Institute) and the potential partnership for the University System of New Hampshire.

The Board requested that UNH bring back a comprehensive plan for the Biological Sciences and that PSU, KSC and GSC work on plan for economies of scale and programmatic synergies for discussion at the October board meeting.

The Board then held a listening session with Isaacson, Miller, search consultants for the UNH Presidential Search.

The retreat was adjourned at 6 p.m.