

University System of New Hampshire

University System of New Hampshire
Board Meeting
Friday, June 22, 2018 8:30 AM (EDT)
25 Hall Street Concord New Hampshire
GSC - Event Center

I. SCHEDULE OF EVENTS

II. CHAIRMAN'S WELCOME & REMARKS - Chair Small

III. CAMPUS UPDATE - President Rubinstein

IV. CHANCELLOR'S REPORT - Chancellor Leach

V. USSB Update - USSB Chair Nate Stafford

VI. PRESIDENTS REPORTS

VII. BOARD MINUTES

MOVED, that the Board of Trustees approve the minutes of the meeting held on April 20, 2018.

VIII. COMMITTEE REPORTS

A. Executive Committee - Chair Small

1. Motion to Approve the Proposed Amendment to the Bylaws of the Keene Endowment Association

MOVED, on recommendation of the Executive Committee, the Board of Trustees hereby approves the proposed amendments to the Bylaws of the Keene Endowment Association, as set forth in the attached materials.

B. Governance Committee - Trustee Ardinger

1. Motion to Approve the Proposed Amendment to the Board Policy on Conflict of Interest

MOVED, on recommendation of the Executive Committee, the Board of Trustees hereby approves the proposed amendment to the Board policy on conflict of interest, as set forth in the attached materials.

2. Motion to Approve the Proposed Amendment to the Board Policy on Executive Compensation

MOVED, on recommendation of the Executive Committee, the Board of Trustees hereby approves the proposed amendment to the Board policy on executive compensation, as set forth in the attached materials.

3. Motion to Approve the Proposed Amendment to the Board Bylaws re Conduct of Committee Meetings

MOVED, on recommendation of the Executive Committee, the Board of Trustees hereby approves the proposed amendment to the Board Bylaws regarding Conduct of Committee Meetings, as set forth in the attached materials.

4. Motion to Approve the Proposed Amendment to the Board Policy on CEO Performance Reviews

MOVED, on recommendation of the Executive Committee, the Board of Trustees hereby approves the proposed amendment to the Board policy on CEO performance reviews, as set forth in the attached materials.

5. Motion to Approve the Proposed New Board Policy on the Submission of Agenda Items
MOVED, on recommendation of the Executive Committee, the Board of Trustees hereby approves the proposed new Board policy on the submission of agenda items, as set forth in the attached materials.

C. Educational Excellence Committee - Trustee Dey

1. Appointments with Tenure

MOVED, on recommendation of the respective presidents and the Educational Excellence Committee, that the Board of Trustees approve the professor with tenure appointments of one individual at Plymouth State University and three individuals at the University of New Hampshire, as presented in the supporting material.

D. Financial Affairs Committee - Trustee Morone

1. UNH Foundation Budget for Fiscal Year 2019

MOVED, on recommendation of the Financial Affairs Committee, that the attached budget for the University of New Hampshire Foundation for Fiscal Year 2019 be approved.

2. Approval of Keene Endowment Association Budget and Goals for FY2019

MOVED, on recommendation of the Financial Affairs Committee, that the FY2019 budget for the Keene Endowment Association as summarized in the attachment be approved.

3. Approve FY19 Operating and Capital Budgets

MOVED, on recommendation of the Financial Affairs Committee, that the operating and capital budgets for University System units applicable to the fiscal year beginning July 1, 2018 and ending June 30, 2019 (FY19) be approved by the Board of Trustees as presented in the attachments subject to the following adjustment:

1. Adjust and allocate, from the System Office to the campuses, the full liability for Other Post Employment Benefits (GASB 75 implementation/UFR reduction) based on final actuarial valuation and additionally adjust and allocate the annual impact to Operating Margin for FY19 accordingly.

And further MOVED, that during FY19:

1. In the event budgeted revenues are not realized by individual campuses and the System as a whole, expense reductions will be made by the respective campuses and the System to maintain the campus and overall System operating margin percentages included in the attachments.

4. Approval of project budget, financing plan and schematic design for the UNH Biological Sciences initiative – renovation and addition to Spaulding Hall.

MOVED, on recommendation of the Financial Affairs Committee, that the Board of Trustees approve the schematic design and \$86 million project budget, for the renovation and addition to Spaulding Hall at the University of New Hampshire (UNH) AND FURTHER, that the source of funds for be \$21 million in UNH unrestricted funds, \$30 million in centrally held Unrestricted Financial Resources and \$35 million in future State Capital Appropriation. AND FURTHER, that UNH has the authority to proceed with a scaled down version of the project should state funding not be appropriated in the amount and time frame requested.

5. Guidelines for the FY2021 Biennial State Operating Budget Request

MOVED, on recommendation of the Financial Affairs Committee, that the Board of Trustees approve FY20-21 Biennial State Operating Budget Request guidelines and direct the Chancellor, in consultation with the Chair of the Financial Affairs Committee and with input from the Administrative Board, to finalize details of the request consistent with the guidelines below AND FURTHER delegate authority to the Executive Committee to approve submission of the detailed operating appropriation request to the Governor that complies with these guidelines.

E. Finance Committee for Investments - Trustee Rutman

F. Audit Committee - Trustee Black

G. Nominations Committee - Trustee Moulton

IX. DISCUSSION ITEMS

A. Year-end Updates on Board Priorities

X. NONPUBLIC SESSION

MOVED, that the USNH Board of Trustees go into nonpublic session for the purposes of discussing collective bargaining strategy or negotiations and consulting with legal counsel, as authorized by RSA 91-A:2, 1 (a) and (b).

XI. ADJOURN