

# University System of New Hampshire

University System of New Hampshire  
Financial Affairs Committee  
Thursday, June 21, 2018 12:30 PM (EDT)  
25 Hall Street, Concord, New Hampshire 03301  
GSC - Event Center

## I. Approve Consent Agenda

*Moved, that the consent agenda for June 21, 2018 be approved*

- A. Approve minutes of the Committee's April 19, 2018 meeting
- B. Approve FY19 budget for the UNH Foundation
- C. Approve FY19 budget for the Keene Endowment Association

## II. Actual and projected financial results

### A. Report on fall 2018 admissions

### B. Approve FY19 operating and capital budgets

*MOVED, on recommendation of the Chancellor and Presidents, that the following motion be presented for consideration of the Board of Trustees.*

*MOVED, on recommendation of the Financial Affairs Committee, that the operating and capital budgets for University System units applicable to the fiscal year beginning July 1, 2018 and ending June 30, 2019 (FY19) be approved by the Board of Trustees as presented in the attachments subject to the following adjustment:*

*1. Adjust and allocate, from the System Office to the campuses, the full liability for Other Post Employment Benefits (GASB 75 implementation/UFR reduction) based on final actuarial valuation and additionally adjust and allocate the annual impact to Operating Margin for FY19 accordingly.*

*And further MOVED, that during FY19:*

*1. In the event budgeted revenues are not realized by individual campuses and the System as a whole, expense reductions will be made by the respective campuses and the System to maintain the campus and overall System operating margin percentages included in the attachments.*

### C. Non-public session

*MOVED, that the USNH Board of Trustees Financial Affairs Committee go into nonpublic session for the purposes of (1) discussing personnel issues including matters relating to collective bargaining, (2) discussing the hiring, dismissal, and compensation of certain public employees, (3) discussing strategic matters which if discussed in public could provide a competitive advantage to certain private interests to the detriment of the interests of the general community, and (4) consulting with legal counsel, as authorized by RSA 91-A:2, I (a) and (b) and 91-A:3, II (a), (c), and (d).*

- 1. Detailed discussion of financial planning, management strategy, and risk exposure for USNH institutions
  - a. University of New Hampshire
  - b. Plymouth State University
  - c. Granite State College
  - d. Keene State College

## 2. Progress report on synergy efforts

### D. Capital Planning

#### 1. Approve UNH Biological Science Initiative

*MOVED, on recommendation of the UNH President, that the following motion be presented for consideration by the Board of Trustees,*

*MOVED, on recommendation of the Financial Affairs Committee, that the Board of Trustees approve the schematic design and \$86 million project budget, for the renovation and addition to Spaulding Hall at the University of New Hampshire (UNH) AND FURTHER, that the source of funds for be \$21 million in UNH unrestricted funds, \$30 million in centrally held Unrestricted Financial Resources and \$35 million in future State Capital Appropriation. AND FURTHER, that UNH has the authority to proceed with a scaled down version of the project should state funding not be appropriated in the amount and time frame requested.*

#### 2. Report on previously approved ongoing capital projects

#### 3. Update on USNH State Capital Budget request

### E. Approve guidelines for FY20-21 state operating budget request

*MOVED, on recommendation of the Chancellor, that the following motion be presented for consideration by the Board of Trustees.*

*MOVED, on recommendation of the Financial Affairs Committee, that the Board of Trustees approve FY20-21 Biennial State Operating Budget Request guidelines and direct the Chancellor, in consultation with the Chair of the Financial Affairs Committee and with input from the Administrative Board, to finalize details of the request consistent with the guidelines below AND FURTHER delegate authority to the Executive Committee to approve submission of the detailed operating appropriation request to the Governor that complies with these guidelines.*

*•An inflationary increase of \$2 million in FY20 with an additional inflationary increase of \$2 in FY21 for “maintenance of effort” which represents a 4% increase biennium over biennium.*

*•Additional funds of \$12 million in FY20, and \$15 million in FY21 to be targeted for one-time initiatives that compliment and support USNH's commitment to the State of New Hampshire's workforce needs.*

### III. Ongoing Systemwide Initiatives

#### A. Strategic Procurement

#### B. Enterprise Resource Planning

### IV. Other Business

#### A. Chair or Committee comments

#### B. Next meeting date is tbd

#### C. Adjourn