

University System of New Hampshire

University System of New Hampshire
Audit Committee Meeting
Thursday, April 19, 2018 10:30 AM (EDT)
Holloway Commons, Squamscott Room Durham New Hampshire
UNH

I. Audit Committee Members

Todd Black, Chair, Alexander Walker, Vice Chair, M. Jacqueline Eastwood, Frank Edelblut, Cathy Green, Shawn Jasper, Scott Mason, Wallace Stevens, Governor Sununu

II. Approval of Consent Agenda Items - 5 minutes

MOVED, that the Consent Agenda Items be approved.

A. Approve minutes of February 1, 2018 meeting

B. Approve minutes of March 27, 2018 meeting

C. Accept Internal Audit Reports Issued

1. UNH Conflict of Interest in Research Program Audit Report

2. PSU Data Security Review - The Office of the Registrar

III. Items for Committee Consideration and Action - 30 minutes

A. Approve appointment of KPMG as external auditors and KPMG's Fiscal Year 2018 audit plan covering USNH financial statements and federal awards under the Uniform Guidance - 20 minutes

MOVED, on recommendation of the Chancellor, that KPMG LLP be confirmed as the external auditor for the University System of New Hampshire to provide audit services related to activities of fiscal year ending June 30, 2018.

B. Enterprise Risk Management (ERM) Process and Roles - 10 minutes

MOVED, on recommendation of the Chancellor, that the Audit Committee recommends to the Executive Committee the adoption of the following motion:

MOVED, on recommendation of the Audit Committee, the Executive Committee hereby formally assigns the top 10 system wide risks identified in the annual January 2018 ERM report to the appropriate Board committees, as specified in the attachment, for purposes of oversight.

IV. Items for Committee Consideration and Discussion - 35 minutes

A. Receive USNH Council on Environmental Health & Safety Annual Report - 15 minutes

B. Review USNH Conflict of Interest Policies and Related Management Processes - 10 minutes

C. Administrative Board's Response to Inquiry on Reporting Protocols - 10 minutes

V. Non-Public Session (if needed)

VI. Other Business - 5 minutes

A. Chair or Committee comments

B. Next scheduled meeting: June 21, 2018 at Granite State College

C. Adjourn