

University System of New Hampshire

University System of New Hampshire
Financial Affairs Committee
Thursday, February 1, 2018 1:00 PM (EST)
Plymouth State University Plymouth New Hampshire
PSU

I. Approve Consent Agenda

Moved, that the consent agenda for February 1, 2018 be approved

A. Approve minutes of the October 19, 2017 meeting

B. USNH Debt Report

C. UNH update on Ecoline

II. Actual and projected financial results, budgeting and multi-year modeling

A. Campus FY18 P1 projection and FY19-FY22 multi-year plan update

1. Non-public session

MOVED, that the USNH Board of Trustees Financial Affairs Committee go into nonpublic session for the purposes of (1) discussing personnel issues including matters relating to collective bargaining, (2) discussing the hiring, dismissal, and compensation of certain public employees, (3) discussing strategic matters which if discussed in public could provide a competitive advantage to certain private interests to the detriment of the interests of the general community, and (4) consulting with legal counsel, as authorized by RSA 91-A:2, I (a) and (b) and 91-A:3, II (a), (c), and (d).

a. Status of UNH priorities

2. Update on FY18/19 KSC financial performance

Materials to be posted at a later date

3. Update on KSC, GSC, and PSU synergies work

Materials to be posted at a later date

B. Approve FY19 Assumptions and Parameters

Moved, that FY19 budget planning assumptions and parameters as outlined on the attached be approved for use in developing the FY19 budget.

C. Approve FY19 resident and nonresident tuition

MOVED, on recommendation of the Chancellor and Campus Presidents, that the following motion be presented for consideration of the Board of Trustees.

MOVED, on recommendation of the Financial Affairs Committee that, effective for academic year 2018-19, the FY19 tuition rates as presented on the attached schedule be adopted as the maximum amounts authorized.

D. Approve FY19 housing, dining and mandatory fees

MOVED, on recommendation of the Campus Presidents that the following motion be presented for consideration by the Board of Trustees on February 2, 2018:

MOVED, on recommendation of the Financial Affairs Committee that, effective for fall semester 2018, the FY19 housing, dining and total mandatory student fees as presented on the attached schedule be adopted as the maximum amounts authorized.

E. Approve FY19 proposal for endowment payout

MOVED, on recommendation of the Investment Committee, that payout from the USNH endowment pool to support

purpose for fiscal year 2019 be approved at 4.0% of the trailing twelve quarter average market value per unit as of December 31, 2017, and that the administrative fee payout be not more than 1% of the market value per unit at December 31, 2017, with both components to be paid regardless of the current market value of individual endowment funds as allowed under the Uniform Prudent Management of Institutional Funds Act (UPMIFA) which was adopted by USNH in 2009.

F. Approve PSU Separation Incentive Plan (SIP)

MOVED, on recommendation of the PSU President, that the use of FY18 funds in an amount not to exceed \$2,065,000, be approved for a Separation Incentive Plan (SIP) offered to Plymouth State University faculty, AND FURTHER, that such approval will allow for a one-time exception to policy BOT V.C.3.1.1.2 which requires that any separation incentive offering must be included in the original approved budget and less valuable per participant than the previous offering.

III. Capital Planning

A. Update on previously approved capital projects

B. PSU - Approve project budget, scope and design for Smith Hall renovation

MOVED, on recommendation of the Plymouth State University President, that the Financial Affairs Committee approve the current design and \$8.9 million project budget for the Geneva Smith Hall Renovation at Plymouth State University (PSU) AND FURTHER, that the source of funds be University Funds (\$8.9 million).

C. Update on UNH Life Science initiative

D. Update on state capital appropriation request

IV. Ongoing system-wide strategic Initiatives

A. Update on strategic procurement

B. Update on Technology initiatives

1. Update on cyber assesment

2. ERP Update

3. EPM Update

V. Other Business