2026 October 22 Financial Affairs Committee

I. Zoom Information

Meeting URL: https://zoom.us/j/92045119217?pwd=jvtGLM4Q5wBRnFH1fZeC4o7klKj9MU.1
Or Telephone:
Dial: +1 305 224 1968 (US Toll)
Meeting ID: 920 4511 9217
Passcode: 218800

II. Committee Members

Kevin Knarr, Chair,
James P. Burnett III, Vice Chair
Kassandra Spanos Ardinger,
Maureen A. Beauregard
Brendan M. Finn,
George Hansel,
Brian S. McCabe,
Peter T. Paul

III. Approve Consent Agenda

MOVED, that the consent agenda for the Financial Affairs Committee's meeting of October 22, 2026 be approved.

A. Approve Meeting Minutes of March 19, 2026 as presented.

1. Meeting Minutes of March 19, 2026 - 4

B. Suspend Enrollment Limitation of Out-of-State Undergraduates at UNH

MOVED, on recommendation of Elizabeth Chilton, President of the University of New Hampshire, that the Financial Affairs Committee recommends that the Board of Trustees suspend for FY28 the limitation of 25 percent imposed by state statute RSA 187-A:10 on the number of undergraduate students enrolled at UNH from domiciles outside the state, it having been determined that such suspension benefits the state and UNH without impairing the opportunity for qualified students of the state of New Hampshire to attend UNH.

1. Suspend Enrollment Limitation - 6

45 minutes

IV. FY26 Update

A. Actuals at High Level (vs Budget)

1. FY26 Year-End Financial Results - 9

B. Fully Allocated Balance Sheet Update

1. Systemwide Balance Sheet Allocation - 24

V. Nonpublic Session

MOVED, that the Committee enter nonpublic session for the purpose of considering confidential commercial or financial information as permitted by 91-A:3.II(j).

VI. Fall 2026 Enrollment and Impact on Primary Student Revenue for FY27

30 Minutes (10 each campus)

A. Update on Fall 2026 Enrollment - 53

VII. LTP Update

A. LTP Update - 59

B. Nonpublic Session

MOVED, that the Committee enter nonpublic session for the purposes of

discussing strategy or negotiations related to collective bargaining and considering confidential commercial or financial information as permitted by RSA 91-A:2.I(a) and 91-A:3.II(j).

C. LTTI Quasi Endowment

MOVED, on recommendation of the Financial Affairs Committee, that the following motion be presented for consideration to the Board of Trustees: (BOT):MOVED, pursuant to policy BOT.IV.G.1,amended in June 2026 (see Appendix section C Risk Mitigation) that $150 million of LTTI investments are authorized to be liquidated and transferred to the Cash and Short-Term investment pool on a pro-rata quarterly basis between January 2027 through June 2028, to support the potential liquidity needs of the system through fiscal year 2030.

30 Minutes

VIII. Maximum FY28 Tuition Rates, Mandatory Fees, and Room and Board Rates

FAC: MOVED, on recommendation of the Chancellor, that the following motion be recommended for consideration by the Board of Trustees.

BOT: MOVED, on recommendation of the Financial Affairs Committee that, effective for academic year 2027-28, the maximum tuition rate, mandatory fees, room and board rate annual increases as presented on the attached schedule, be adopted as the maximum amounts authorized.

A. Approval of Maximum FY28 Tuition Rates, Fees and Room and Board - 75

15 Minutes

IX. FY28 Budget Assumption & Parameters

Moved, that FY28 budget planning assumptions and parameters as outlined on the attached be approved for use in developing the FY28 budget.

A. FY28 Budget Assumptions and Parameters - 91

30 Minutes

X. UNH Edge Project Update

A. UNH Edge Update - Trustee Only - 99

B. Edge Proforma - Trustee Only - 128

C. Nonpublic Session

MOVED, that the Committee enter nonpublic session for the purposes of considering the acquisition, sale, or lease of real or personal property which, if discussed in public, would likely benefit a party or parties whose interests are adverse to those of the general community and consultation with legal counsel pursuant to RSA 91-A:3.II(d) and 91-A:2.I(b).

XI. Other Business

A. Chair or Committee comments

B. Next Meeting Date is March 25, 2027

XII. Adjourn

XIII. Informational Item

A. Update on Board Capital Projects

1. Capital Projects Update - 137