Meeting Book - 2026 October 22 Audit Committee

MEETING AGENDA - October 22, 2026 at 10:45am

I. Meeting Information

Physical location: UNH-Durham | Memorial Union Building, Room 338
Meeting URL: https://zoom.us/j/95216495265?pwd=O6zCUmbzeUoLagRSUt6wnYztwIoZme.1
Call in: 1 312 626 6799
Meeting ID: 952 1649 5265
Passcode: 532622

II. Audit Committee Members

Peter T. Paul, Chair
David Westover, Vice Chair
Joel Nkounkou
Jennifer Higgins Pitre
The Governor (by Statute)

III. Call to Order

10:45 - 10:50 am

IV. Approval of Consent Agenda Items

MOVED, that the Consent Agenda Items be approved.

A. Approve Minutes of June 26, 2026 Meeting
1. 2026-06-26-audit-draft-minutes - 4

B. Enterprise Risk Management (ERM) Update on Compliance
1. ERM Update on Compliance and summary sheet - 7

10:50 - 11:00 am

V. Non-Public Session

MOVED, that the Audit Committee go into non-public session for the purpose of discussing matters which if discussed in public would likely affect adversely the reputation of a person or persons, who are not members of this committee authorized by RSA 91-A:3, II(c).

11:00 - 11:30 am

VI. Items for Committee Consideration and Action

A. Approve FY26 University System of New Hampshire Financial Statements (15 mins)

MOVED, on recommendation of the Chancellor, that the USNH Financial Statements for the fiscal year ended June 30, 2026 be approved and forwarded to the Board of Trustees with the following

recommended action:
MOVED, on recommendation of the Audit Committee, that the USNH Financial Statements for the fiscal year ended June 30, 2026 be accepted and forwarded to the Governor, the Legislative Fiscal Committee, and others as specified in state law RSA 187-A:22.

1. USNH FY26 Financial Highlights - 11
2. USNH FY26 Financial Statements with motion sheet - 18

B. Review FY26 Audit Report and Comments from CLA (15 mins)

1. FY26 Audit Results Presentation CLA - 60

11:30 - 11:50 am

VII. Items for Committee Consideration and Discussion

A. ERP Program Update (15 mins)

1. ERP Program Update October 2026 - 72

B. Status of Outstanding Audit Issues (5 mins)

1. Status of outstanding audit issues and summary sheet - 76

VIII. Other Business

A. Chair or Committee comments

B. Next scheduled meeting: March 25, 2027 at Keene State College

IX. Adjourn

X. Informational Items

A. informational items transition page - 93

B. FY26 UNH Foundation Financial Statements - 94

C. NCAA AUP Renewal summary sheet - 120

D. Internal Audit Reports Issued

1. KSC Revenue Contracts Audit Report - 121