BOARD OF TRUSTEES
AUDIT COMMITTEE
June 26, 2026

UNIVERSITY OF NEW HAMPSHIRE
DURHAM, NH

MEETING MINUTES

Attendance

Committee members present: Chair Peter T. Paul, Vice Chair David Westover, Jennifer Higgins Pitre

Other trustees present: Cathy Provencher

Other participants: Ashish Jain, Kara Bean, Karen Benincasa, David Blezard, George Morris (remote), Matt MacManes

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Call to Order

Committee Chair Paul called the meeting to order at 8:00 a.m.

Consent Agenda

Approval of the consent agenda containing the following items was duly moved, seconded, and approved.

Consent Items:
Approval of the March 19, 2026, Minutes

Items for Committee Consideration and Action

FY2027 Meeting Schedule and Work Plan

Mr. Jain noted that ERP update was added to the meeting schedule; otherwise, the meeting schedule and work plan are consistent with last year. Mr. Jain welcomes any input on the schedule and plan.

The following motion was moved by Trustee Paul, duly seconded, and approved with no dissenting votes.

***VOTED**, on recommendation of the Chancellor, that the Audit Committee FY2027 Meeting Schedule and Work Plan be approved.*

FY2027 Internal Audit Plan / Internal Audit's FY2026 Annual Report

Mr. Jain provided information regarding department resources, audit plan status and department activities, planned versus actual activities, budget, internal audit planning process, current year initiatives, advisory report summaries, and ethics and compliance hotline activity.

The budget is consistent with last year. In response to a question from Chair Paul, Mr. Jain stated that

Internal Audit staff is sufficient and meets the core mission, noting that some audits are outsourced.

The following motion was moved by Trustee Paul, duly seconded, and approved with no dissenting votes.

***VOTED**, on recommendation of the Chancellor, that the proposed Internal Audit Plan for FY2027 be approved.*

Enterprise Risk Management (ERM) Annual Report and Assignment of Risks

Chancellor Provencher discussed USNH's ERM program and described the process for generating the ERM risk report. The risks have generally not changed from the last year; content has been added to specify risks.

The risks assigned to the Audit Committee are Workday (ERP) Implementation, Compliance, and Cybersecurity & Data Governance.

Chancellor Provencher and Vice Chancellor Karen Benincasa discussed the status of various Workday functionalities. USNH has engaged with temporary consultants who have expert Workday knowledge to improve Workday security and reporting functionality. Reporting will be further improved and streamlined once Workday Student is launched and student data drivers are available. The Financial Data Model (FDM) has been restructured and the new structure will be launched on July 1. Adaptive planning (multi-year plan, assumptions, etc.) continues to be enhanced. USNH continues to see gains and efficiencies with Workday's automated transactional processing.

The following motion was moved by Trustee Paul, duly seconded, and approved with no dissenting votes.

***VOTED**, on recommendation of the Chancellor, that the Audit Committee recommends to the Executive Committee the adoption of the following motion: MOVED, on recommendation of the Audit Committee, the Executive Committee hereby formally assigns the top system wide risks identified in the GY2027 annual ERM report to the appropriate Board committees, as specified in the attachment, for purposes of oversight.*

Items for Committee Consideration and Discussion

ERP Program Update

George Morris, USNH CIO, noted that the ERP project has reached just past the halfway point. Key milestones completed include go-live of HR and Finance Platform and completion of Workday Student design worksets. Upcoming milestones include Foundation Data Model (FDM) update and Workday Student design sign-off. The ERP project is on time and although currently tracking above budget the team will work to remain within budget.

Matt MacManes, UNH Vice Provost of Academic Affairs and Workday Student Business Sponsor, and Vice Chancellor Benincasa stated that a 3rd party solution for financial aid is currently being evaluated. Chancellor Provencher noted that the implementation partner relationship has improved with the Workday Student project. Upon question, Mr. Morris confirmed that there are enough resources for the ERP project, and overall, the ERP project has been progressing well at this time.

GLBA Compliance Update

David Blezard, Interim USNH CISO, updated the committee and provided brief background information.

CampusGuard completed a comprehensive GLBA compliance assessment in December 2024. The assessment resulted in ten institutional observations; five observations remain in progress. Mr. Blezard briefly discussed the status of high-risk observations. A third GLBA assessment is scheduled for October 2026.

GLBA training was expanded in 2026 and moved to Workday. The completion rate is 96% and outreach is underway for employees who have not completed the training.

Data security and data sharing concerns were highlighted during the Workday Student project. The GLBA Committee is working with General Counsel's Office and Procurement to draft a standard agreement for third-party vendors who will have access to financial aid data to ensure greater data security and training for vendor employees.

Self-assess Audit Committee Effectiveness

Mr. Jain noted that participation was low this year. Chair Paul offered his assistance to encourage participation in future surveys.

Audit Committee Charter

No changes to the Audit Committee charter are recommended at this time.

Internal Audit Charter

No changes to the Internal Audit Charter are recommended by USNH staff at this time; however, the Institute of Internal Auditors published new Global Internal Audit Standards effective January 9, 2025. Proposed revisions to the charter are under review.

Informational Items

- USNH Conflict of Interest Policies and Related Management Processes
- Enterprise Risk Management (ERM) Update on Cybersecurity
- UNH NCAA Agreed Upon Procedures Report
- Internal Audit Reports Issued
    - Confidential – UNH Building Badge Access Audit Report
    - Confidential – PSU Admissions Data Security Review Report

Adjournment

There being no further business or discussion, the meeting adjourned at 8:58 a.m.