



2025 October 23 Investments & Capital Planning Committee

Investments and Capital Planning Committee

I. Zoom Meeting Information

Meeting URL: <https://zoom.us/j/91995375939?pwd=xymo9M7af0dJMStJcOI4iWMKLse0aM.1>
Or Telephone:
Dial: + 1 (US Toll) 312.626.6799
Meeting ID: 919 9537 5939
Passcode: 052777

II. Committee Members

Kevin Knarr, Chair,
Wayne Semprini, Vice Chair,
George Hansel
Shawn Jasper,
Brian S. McCabe,
Governor Kelly A. Ayotte (by statute),
USNH Treasurer Karen Benincasa (by statute)

III. Call to Order

A. Determination of quorum sufficient for conduct of business

1:00 - 1:05 pm

IV. Approve Consent Agenda

MOVED, that the consent agenda for the Investments and Capital Planning Committee meeting of October 23, 2025 be approved.

A. Minutes of the Investment and Capital Planning Committee meeting of

1. Meeting Minutes of June 26, 2025 - 4

1:05 - 1:30 pm

V. Update from Prime Buchholz

A. Market Update, Performance Report, Recent Actions Taken, and Planned Actions

1. Prime Buchholz Update - 9

1:30 - 1:40 pm

VI. FY27 Budget Assumptions for Endowment Fund and Short-Term Investments

A. FY27 Investment Return Assumptions - 45

VC Benincasa
and CFOs

1:40 - 2:10 pm

VII. Capital Projects for Approval

A. Approval of UNH Women's Locker Room Renovations

1. UNH Field House - Women's Locker Room Renovations - 47

B. Approval of UNH Whittemore Renovation

1. UNH Whittemore Center Renovation - 64

Ken Weston,
Executive Dir.
of Campus
Stewardship/U
niversity
Architect

2:10 - 2:20 pm

VIII. First Look - KSC Morrison Hall

A. KSC Morrison Hall

1. KSC - Morrison Hall - 92

Nathalie
Houder,
EVPFA

2:20 - 2:30 pm

IX. Other Business

- A. Chair or Committee comments
- B. Next meeting date is March 19, 2026
- C. Adjourn

X. Informational Items

- A. Capital Plan Risks of 1X vs 0.75X Depreciation
 - 1. Capital Plan Risks - 94
- B. USNH Capital Project Updates
 - 1. Capital Projects Updates - 97