

University System of New Hampshire

Meeting Book - 2025 October 23 Audit Committee

MEETING AGENDA - October 23, 2025 at 10:45am

I. Meeting Information

Physical location: Keene State College, Young
Student Center - Room 308

Meeting URL: [https://zoom.us/j/95426393445?](https://zoom.us/j/95426393445?pwd=bWUXRK5lh5Q6bHDaLGv56tadh797OL.1)
[pwd=bWUXRK5lh5Q6bHDaLGv56tadh797OL.1](https://zoom.us/j/95426393445?pwd=bWUXRK5lh5Q6bHDaLGv56tadh797OL.1)

Call in: 1 646 931 3860

Meeting ID: 954 2639 3445

Passcode: 684918

II. Audit Committee Members

Peter T. Paul - Chair,
David Westover - Vice Chair,
Joel Nkounkou,
Jennifer Higgins Pitre,
The Governor (by Statute)

III. Call to Order

10:45-
10:50 am

IV. Approval of Consent Agenda Items

MOVED, that the Consent Agenda Items be
approved.

A. Approve Minutes of June 26, 2025 Meeting

1. AC 06-26-2025 DRAFT Minutes.pdf

B. Accept FY25 Financial Statements and Audit Report/Comments for UNH Foundation

1. FY25 UNHF Financial Statements.pdf

C. Accept Internal Audit Reports Issued

1. USNH 403b and 457b Plans Recommendations.pdf

2. Confidential - USNH Network Security Audit Report.pdf

10:50 -
11:20 am

V. Items for Committee Consideration and Action

A. Approve FY25 University System of New Hampshire Financial Statements (15 mins)

MOVED, on recommendation of the
Chancellor, that the USNH Financial

Statements for the fiscal year ended June 30, 2025 be approved and forwarded to the Board of Trustees with the following recommended action:

MOVED, on recommendation of the Audit Committee, that the USNH Financial Statements for the fiscal year ended June 30, 2025 be accepted and forwarded to the Governor, the Legislative Fiscal Committee, and others as specified in state law RSA 187-A:22.

1. USNH FY25 Financial Highlights.pdf

2. USNH FY25 Financial Statements with motion sheet.pdf

B. Review FY25 Audit Report and Comments from CLA (15 mins)

1. CLA FY25 Audit Results Presentation.pdf

11:20 -
11:25 am

VI. Items for Committee Consideration and Discussion

A. Status of Outstanding Audit Issues (5 mins)

1. Status of outstanding audit issues and summary sheet.pdf

VII. Non-Public Session (if needed)

VIII. Other Business

A. Chair or Committee comments

B. Next scheduled meeting: March 19, 2026 at Plymouth State University

IX. Adjourn